



FINANCIAL SERVICES (PTY) LTD

ANNEXURE I

FULL QUALIFICATION:

FETC SHORT TERM INSURANCE CERTIFICATE

NQF LEVEL 4: QUALIFICATION NUMBER 49929 (66610) 150 CREDITS

To complete the full qualification we offer the following clusters to learners in the financial sector.

Please note that Inseta has granted concessions for Matric, subject to certain conditions.

SUBJECTS:

- Accountancy
- Mathematics
- English/ Afrikaans 1st language
- Any other South Africa 2nd language

Application for exemption must be provided at registration to the provider.

Entry level 1: New recruitments with no grade 12 qualification the following structure will provide the path to full qualification.

CLUSTER 1 : 40 Credits

Languages				
Unit Standard	U/S Title	Level	Credits	Description
119472	Accommodate audience and context needs in oral communication	3	5	Fundamental
119457	Interpret and use information from texts	3	5	Fundamental
119465	Write texts for a range of communicative contexts	3	5	Fundamental
119467	Use language and communication in occupational learning programmes	3	5	Fundamental
119462	Engage in sustained oral communication and evaluate spoken texts	4	5	Fundamental
119469	Read analyse and respond to a variety of texts	4	5	Fundamental
119459	Write for a wide range of contexts	4	5	Fundamental
119471	Use language and communication in occupational learning programmes	4	5	Fundamental

To register for Cluster 1 the learner will be requested to attend a **one day introduction** where they will be provided with the regulations and procedures that must be followed as per Inseta.

They will be able to complete the assignment on their own and will only have to do the summative in class room format where an invigilator has to be present.

Entry level 2 : Learners with grade 12 qualification but not with mathematics, accountancy or Economics

CLUSTER 2 : 28 Credits

Mathematics				
Unit Standard	U/S Title	Level	Credits	Description
7468	Use mathematics to investigate and monitor the financial aspects of personal, business, national and international issues	4	6	Fundamental
9015	Apply knowledge of statistics and probability to critically interrogate and effectively communicate findings on life related problems	4	6	Fundamental
9016	Represent analyse and calculate shape and motion in 2-and 3-dimensional space in different contexts	4	4	Fundamental
117127	Describe and apply the basic principles of personal income tax	4	3	Fundamental
117156	Interpret basic financial statements	4	4	Fundamental
117158	Investigate ways of managing financial risk in own lives	4	5	Fundamental

The learners will attend a **three day training** session on 7468, 9015 and 9016 as these unit standards are all math literacy and as a provider we have noted that learners really need assistance to complete these Unit standards.

The learners will attend a **three day training** session on 117127, 117156 and 117158 for assistance if the learners require assistance this is not compulsory.

For the summative the learners will have to once again be under the supervision of a invigilator.



Entry level 3 : Learners with grade 12 qualifications and / or with Cluster 1 and 2 part of their qualification will only need to address the following clusters. This cluster is a “must” for persons that enter the financial sector in Short term Insurance qualification, is seen under the Core element.

CLUSTER 3 : 51 Credits

Core				
Unit Standard	U/S Title	Level	Credits	Description
242655	Demonstrate knowledge and application of ethical conduct in a business environment	4	4	Core
113911	Use an electronic system as a tool in a financial services context.	3	2	Core
114985	Indicate how different needs lead to the development of different financial services products.	3	4	Core
114943	Describe how to manage workplace relationships.	3	2	Core
117133	Manage own work performance in relation to an organisation's performance management system.	3	2	Core
117117	Describe the standard insurance cover in terms of SASRIA.	4	4	Core
119265	Manage risk in own work environment	4	2	Core
119676	Apply the skills of customer care in a specific work environment.	4	4	Core
120019	Analyse new developments reported in the media that could impact on short term insurance	4	10	Core
120124	Explain insurable risk.	4	3	Core
120127	Describe issues of compliance or non-activity that could result in civil or criminal liability in terms of business law.	4	2	Core
120121	Apply technical knowledge and understanding of the cover provided under a short term multi-peril insurance policy	4	5	Core
120005	Demonstrate knowledge and understanding of personal motor insurance	4	4	Core
120128	Apply the law of contract to insurance.	4	3	Core

This cluster will be done in workshop format of **five days** training session. On the fifth day they will complete the portfolio and hand it in that day. After the workshop the learner will collect the evidence in a timeframe of 4 weeks, then a summative examination under supervision of an invigilator will be written. If some of the learners already completed some of these unit standards they don't have to complete the part of the summative relating to that specific unit standard.

Entry level 4 : Learners entering this level will be product specific. This is in the line of Short term insurance this cluster provides the product knowledge part of the full qualification. This is for personal lines qualification only.

CLUSTER 4 : 21 Credits

Elective (personal lines)				
Unit Standard	U/S Title	Level	Credits	Description
120008	Demonstrate knowledge and understanding of the insurance of pleasure craft	4	3	Elective
120011	Explain personal all risk insurance	4	2	Elective
120015	Demonstrate knowledge and understanding of house owners insurance	4	3	Elective
120016	Apply knowledge of insurance of household insurance	4	4	Elective
120118	Underwrite a standard risk in short term personal insurance	4	6	Elective
120132	Apply knowledge of personal liability insurance	4	3	Elective

This cluster is done in training format of **five days** where the learners will interact with different policy wordings to make sure that they are fit and proper according to FAIS.

In this cluster the learner will have to do a summative examination after 8 weeks under invigilation.

Entry level 5: Learners entering this level will be product specific, in the line of Short term insurance, the cluster provides the product knowledge part of the full qualification. Commercial Insurance qualification.

CLUSTER 5 : 30 Credits

Elective (Commercial lines)				
Unit Standard	U/S Title	Level	Credits	Description
120110	Underwrite a standard risk in short term commercial insurance	4	10	Elective
120115	Apply technical knowledge and understanding of Business Insurance	4	10	Elective
120120	Apply knowledge of Business interruption insurance	4	3	Elective
120122	Apply knowledge of short term insurance to the all-risk section of commercial policy	4	2	Elective
120135	Apply technical knowledge and understanding of Business motor insurance.	4	5	Elective

This cluster is done in training format of **five days** where the learners will interact with different policy wordings to make sure that they are fit and proper according to FAIS.

In this cluster there will be a summative examination after 8 weeks under invigilation for the learner.

CONTACT DETAILS:

Office telephone number: 012 543 3840

Office fax number: 012 543 3864

Email details:

jaco@ejwfs.co.za

elmarie@ejwfs.co.za

eloff@ejwfs.co.za